



Analysis of Financial Statements of Micro, Small and Medium Enterprises (UMKM) Cafe Aceh Meutuah Khupie, Percut Sei Tuan District, Deli Serdang Using the Standard Approach to Financial Accounting for Micro, Small and Medium Entities (SAKEMKM)

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Abstract

Micro, Small, and Medium-Sized Enterprises (MSMEs) are companies with a single owner, manager, and a limited number of capital investors. In this study, descriptive qualitative research is used. gathering information or data for research through observation and interviews. According to studies done through interviews, Cafe Aceh Meutuah Khupie did not adhere to Micro, Small, and Medium Entity Accounting Standards and only kept financial records of its sales, purchases of raw materials, staff compensation costs, and other costs (SAK EMKM).

1. INTRODUCTION

Micro, small and medium enterprises (MSMEs) play an important role in driving economic growth because their number reaches 99.99% of the total number of business actors in Indonesia (BI, 2015). The presence of MSMEs can create jobs, and the existence of MSMEs can help reduce unemployment because it absorbs labor. Therefore, the existence of MSMEs must be supported and developed because they have great potential and benefits for economic growth.

Accounting information plays an important role in achieving business success, including small companies (Megginson, Byrd and Megginson, 2000). The accounting program includes accounting data for Micro, Small, and Medium Enterprises (MSMEs). Indonesia Association of Accountants, an association and activity body to compile Standing Authority for Accounting (SAK), creating Standing Authority for Accounting for Small,

Most, and Medium Enterprises (SAK EMKM). This standard is valid succeeded on January 1 2018, in line with Business Financial Accounting Standards (SAK). Small and Energetic, effort micro, small, And medium (SAK EMKM), with hope standard This will make it easy business micro, small, And medium (UMKM) For apply accountancy on his business, so that make it easy in the standard financial reporting compile.

This essay's thesis includes an objection to Café Aceh Meutuah Khupie, Percut Sei Tuan District, Deli Serdang. This business is one of the cafes with an Acehnese style called Cafe Aceh Meutuah Khupie which is located at Tembung Pasar 6 Jalan Trimurti. Cafes with noodle and coffee menus are very easy to find around Percut Sei Tuan. So Cafe Aceh Meautuah is not the only place to eat. And it is known that Cafe Aceh Meutuah Khupie does not yet have an SIU and is still in the drafting stage of making an SIU.



Café Aceh Meutuah Khupie Percut Sei Tuan District, Deli Serdang In every project, there is only one effort keep form of accounting records get and sale material raw, cost wages And expenditure other. Confession on report finance This acknowledged on base knowledge Which available from owner company. This stated in comment owner Café Aceh Meutuah Khupie Percut Sei Tuan District, Deli Serdang recording of financial reporting Which hard , is also approaching burdensome and burdensome duration For prepare it. Then if bookkeeping worked on because people are not capable in field, later sir worth multiplying employee, Which i trigger honorarium b _ employee increase. The owner only needs to track the revenue received and expenses incurred to calculate operating profit. Then in the current case , it is commonplace that financial reporting for micro , small and medium businesses is not followed by MSMEs at the Aceh Meutuah Khupie Cafe, Percut Sei Tuan District, or Deli Serdang (SAK EMKM). The existence of SAK EMKM with straightforward principles is expected to facilitate the submission of financial reports. It is easier for these MSMEs to show understandable language in their applications.

For SAK EMKM (2018: 3), the purpose of financial reporting is an example along with: "The form of financial reporting that will provide an explanation of the financial condition and achievements of a useful scale will provisional broad application in quoting trade decrees to anyone, nan do not accept require specific financial reporting , will suffice this desire for information."

In previous studies it was suggested that every MSME perform SAK in accordance with the provisions of SAK UMKM. because in the future when this research can be a reference for further research that is how little knowledge MSME owners have in carrying out SAK

according to the standards. because this SAK also functions so that readers know better that SAK is very important whether it is for loans or even registration of MSMEs into permanent businesses that have been certified with permission from the government.

Based on the history above, a problem formulation can be formulated on how to evaluate the financial statements of MSMEs, especially the Aceh Meutuah Khupie Cafe, Percut Sei Tuan District, and Deli Serdang, using the traditional MSME financial accounting method (SAK EMKM). The original intention since this exploration was the same as also learned how to analyze financial memos in the operational style of Micro, Small and Medium Enterprises (MSMEs) in the following locations: Cafe Aceh Meutuah Khupie, Percut Sei Tuan District, and Deli Serdang. This analysis is carried out using a plural approximation Small and Medium Entity Financial Reporting (SAK EMKM), to the extent that comments are desired moving dilute decipherable , relevant, then comparable, so you can make good decisions.

2. LITERATURE REVIEW

2.1 Micro, Small and Medium Enterprises (MSMEs)

According to Chapter 1 Article 1 of the Law of the Republic of Indonesia No. 20 of 2008 concerning Micro, Small and Medium Enterprises, what is meant by Micro, Small and Medium Enterprises of Struggle are: a) The term "micro business" is a profitable company run by an individual or individual business entity that meets the requirements set forth in this Law, b) Small business is a productive economic enterprise that stands alone, which is run by individuals or business entities, and is not included in the definition of small business as referred to in this Law. It also may not be a subsidiary or branch of a company owned, controlled, or included directly or indirectly by a medium



or large business. c) A productive economic enterprise that stands alone and is run by a person or business entity that has no subsidiaries or branch companies that are owned, controlled, or become a part either directly or indirectly with the business using a small or large business with a high number of net worth which is quite large, aka the seasonal marketing effect as referred to in the continuation of this law, is called a medium-sized business.

2.2 Time Element Financial Reporting Tiny Mostly _ and Medium (SAK EMKM)

Time Element Financial Reporting Tiny , Most , and Medium (SAK EMKM) (2018: 1) stated that it is desirable that SAK EMKM be applied to EMKM, or small , dwarf , and medium businesses , which lack great public accountability . Micro Small and Medium Entity Financial Accounting Standards (SAK EMKM) can be used by entities that do not meet the definition and criteria of Micro, Small and Medium Enterprises (MSMEs) as stipulated in the applicable laws and regulations in Indonesia, as defined in the Financial Accounting Standards Entities Without Public Accountability (SAK ETAP) that meet the definition and criteria of MSMEs for at least two consecutive years. If the company is granted permission by the competent authority to organize financial inputs in accordance with the standards for financial status Small, small, and medium enterprises (SAK EMKM).

2.3 Financial Reports in Standard Micro, Small and Medium Entity Financial Accounting (SAK EMKM)

Monetary journal information required by conventional financial reporting of Micro, Small and Medium Entities (SAK EMKM) includes information profit fail running level , level end financial capacity information , as well evaluate the

direction of financial information which includes additions and information about the specific item in question.

1. Statement of financial position. Items such as cash and cash equivalents, receivables, inventories, property, plant and equipment, accounts payable, bank loans and equity are included in an entity's statement of financial situation.
2. Profit Information failed. Earnings, financial weights and rate weights are all included in the entity's default profit information. When presentation of an income statement is necessary to understand an entity's financial performance, such presentation should include all items and portion of items.
3. Appreciation of normal financial information regarding financial muhasaba Minimum medium business (SAK EMKM) (2018:13) financial information writing includes:
 - a. A letter stating that the monetary commentary estimates the level is in line with the regular Micro, Small and Medium Entity Financial Accounting (SAK EMKM).
 - b. Summary of financial reporting strategy.
 - c. Extra issues and precise positioning information that reveals the fundamental trades and fittings , make financial reports profitable for consumers.

3. RESEARCH METHODS

In this study used qualitative research with a narrative style. Interviews and observations are used to collect information or news needed for research. The results of interviews with the owner of Cafe Aceh Meutuah Khupie in Percut Sei Tuan District, Deli Serdang, include qualitative data because this owner is someone who knows the establishment and follows his worldly business activities . Archiving patterned inscriptions related through The secondary



evidence study direction used means the current investigation comes from sources in the form of lay illustrations and financial records from Deli Serdang, Percut Sei Tuan District, and Cafe Aceh Meutuah Khupie.

4. RESULTS AND DISCUSSION

What will actually happen, according to research using the interview method, Cafe Aceh Meutuah Khupie will only keep financial records in the form of buying and selling of raw materials, employee costs, and other costs. According to the owner's knowledge of the company now available, the recognition is made in those financial statements. Meutuah Khupie, a cafe owner in Aceh, claims accounting is difficult, will only add to work, and requires preparation time. Additionally, if the bookkeeping is done by professionals, the owner will need to hire more staff, which will increase payroll costs. The owner only keeps track of the income received and expenses incurred for the business to calculate the income.

Based on research conducted through observation of Meutuah Khupie Aceh Cafe owners as follows: (1) Meutuah Khupie Aceh Cafe owners only keep financial records in the form of sales records, payment of salaries and employee benefits, and other bills. In accordance with the information they have, financial reports are recorded. (2) Meutuah Khupie, the owner of Cafe Aceh, believes that she does not have accounting knowledge and skills, (3) she thinks accounting is too complicated, and (4) she is aware that it is difficult will spend time to print negotiations and then prepare finances. Comparable guidelines with Micro, Small and Medium Entity Financial Accounting Standards (SAK EMKM). (5) Meutuah Khupie, the owner of the Aceh Café believes, because the business is not sure how big it is, there is no urgency to carry out codification according to norms. (6) Money used for business is often combined with individual cash or used to shop for

products immediately without first recording the transaction in the financial statements.

Important financial reports owned by a company to provide information about the company's financial demands. More and more MSMEs keep simple records; others don't even keep financial records; and still combines corporate and direct sponsor funds because accounting is too difficult for MSMEs to use in business.

4.1 Financial Report of Micro, Small and Medium Enterprises (MSMEs) Café Aceh Meutuah Khupie Percut Sei Tuan District, Deli Serdang

The results of the study show that the owner of Cafe Aceh Meutuah Khupie, Percut Sei Tuan District, Deli Serdang, generally keeps their own financial records infrequently and incompletely. The owner of Cafe Aceh Meutuah Khupie, Percut Sei Tuan District, Deli Serdang said customers had to rely on them when there was no time or when it was limited, complicated or difficult. Regarding accounts payable, order or sales quantities, order fulfillment time, cash, payment of employee salaries and benefits, and other financial data, there are various notations financial or monetary input he kui complete together over to understand.

Is used as a reminder by the owner of Cafe Aceh Meutuah Khupie in Deli Serdang, Percut Sei Tuan District, who simply registers the quantity of products purchased and business, wages, expenses, and ports. If the final capital is documented in the accounting system, the owner of the Aceh Meutuah Khupie Cafe in Percut Sei Tuan, Deli Serdang District, can determine the amount of the final capital each year which is more or less the same. Deli Serdang, Percut Sei Tuan District, and Cafe Aceh Meutuah Khupie only keep financial records in the following format:



- a. Café Aceh Meutuah Khupie owner only book in the form of annotations to get will basics such as: chilies, onions, tomatoes, mustard greens, cabbage, soup leaves, pre leaves, instant noodles, aceh noodles, ifumi, tiaw noodles, hun noodles, sauces, crackers, cooking oil, chicken, beef, shrimp, banana leaves , rice, soap, tissue, pipette, chicken eggs, duck eggs, milk, sugar, sachet drinks every day and every month.
- b. Sales records, the owner of Café Aceh Meutuah Khupie only records sales of everything at the cashier.
- c. Wage weight workers from the start agenda January 20 21 , Café Aceh Meutuah Khupie 's workers are 9 workers. During the day there are 1 chef and 1 bartender , while in the evening there are 2 chefs, 1 assistant chef, 2 waiters and 2 bartenders . Reward nan in love on the owner per agenda is sterile wages .
- d. Foreign exchange mix . The different rates for Café Aceh Meutuah Khupie are in the form of electricity fees , wifi fees and water fees .

This financial notation is recorded, based on insight that belongs to the owner of Cafe Aceh Meutuah Khupie only. This shows that Cafe Aceh Meutuah Khupie is not compatible with the standards for small, large and medium (SAK EMKM) financial reporting (embedded in chart 1-4).

4.2 Cafe Aceh Meutuah Khupie's Financial Information Review conforms to Micro, Small and Medium Entity Financial Accounting Standards (SAK EMKM)

In its financial reports, Cafe Aceh Meutuah Khupie only lists income and expenses, such as tracking material purchases, sales receipts, staff fees and other employee expenses. Researchers suggest making a financial evaluation for Micro, Small and Medium Enterprises

(MSMEs) at Cafe Aceh Meutuah Khupie. The following guidelines must be followed when preparing financial reports for UMKM Aceh Meutuah Khupie Cafe:

a. Create a basic accounting equation

Confirms that industrial sources of wealth (assets) start with 2 origin , yes kni industrial owners are quoted funds (equity) as well with the owner of the company is called capital (equity). the requirement is necessary to use the source of the loan (liability). Financial reports can be made by MSME actors through the formulation of the fundamental accounting equation.

b. Profit and loss report (attached Table5)

The income statement from SAK EMKM consists of all revenues and expenses recorded during a certain period of time. The income report suggested by the researchers is shown in Table 5. According to the income report Table 5, Cafe Aceh Meutuah Khupie made a profit of IDR 439,150,000 from January to December 2021.

c. Information on financial condition (T er embed Table 6)

Statement of financial position, for SAK EMKM, is a document detailing the assets, liabilities and equity of an entity at the end of the reporting period. The format and order of presentation of the event components is not determined by SAK EMKM. However, companies can manage their assets according to their liquidity and liabilities according to their maturity. The financial statements suggested by academics to read are Table 6. According to the financial position report Table 6, Cafe Aceh Meutuah Khupie has total assets of Rp. 644,300,000, - all of which are owned by business owners with no arrears to third parties.



d. Information evaluation financial (Embedded Table 7)

Based on the data collected from business actors, a recording of the financial statements of the Meutuah Khupie Aceh Café MSMEs was made. Then it is processed and adjusted by the researcher in accordance with the SAK EMKM Principles, the main application of Accounting Practices and the methodology used to keep financial records.

5. CLOSING

5.1 Conclusion

Based on observations, interviews, and analysis of data collected from research subjects Aceh Cafe Meutuah Khupie, Percut Sei Tuan District, and Deli Serdang, the researchers came to the conclusion that the financial reports submitted by Aceh Café MSMEs, Meutuah Khupie District, Percut Sei Tuan District, and Deli Serdang does not follow the public financial reporting for small, medium and medium businesses.

Small, Large, and Medium Efforts (MSMEs) Cafe Aceh Meutuah Khupie, Percut Sei Tuan District, Deli Serdang only made evaluations of sustainable deposits and budgets, obstacles that experienced small, large and medium enterprises (UMKM) Cafe Aceh Meutuah Khupie, Percut Sei Tuan District, Deli Serdang in preparing financial reports due to the activities of Micro, Small and Medium Enterprises (MSMEs) Cafe Aceh Meutuah Khupie Percut Sei Tuan District, Deli Serdang through the key to production, therefore limited time for the main to create or review financial information that is in sync with standard financial reporting valid Indonesian style.

5.2 Suggestion

Should Small and Medium Enterprises (MSMEs) Cafe Aceh Meutuah Khupie Percut Sei Tuan District, Deli Serdang studied accounting so that financial reports are made in accordance with Micro, Small and

Medium Entity Financial Accounting Standards in the framework of writing and forming financial evaluations (SAK EMKM). So that when making financial decisions it is better and relevant.

On the other hand, research journals also explain that MSMEs around the Tembung have a positive value for competitive advantage. It would be nice if there were more SAK UMKM based journals. So research on the competitiveness of MSMEs in Tembung Village is clearer on the numbers and standards of business survival itself.

Micro, Small and Medium Enterprises (MSMEs) Cafe Aceh Meutuah Khupie, Percut Sei Tuan District, Deli Serdang should provide a catalog of instructions business and then evaluate it through regularity let's simplify technical bookkeeping.

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