



The Influence of Intellectual Intelligence, Spiritual Intelligence, Anf Interest In Reading on The Love of Understanding of Financial Management

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Abstract

This study aims to examine the effect of intellectual intelligence, spiritual intelligence, and reading interest at the level of understanding of financial management. The sample in this study were students of the management study program, Faculty of Economics, Universitas Bachelor of Tamansiswa, based on the questionnaire method, 80 students were obtained. In this study, the data were processed using SPSS. The hypothesis testing method uses a significance level of 0.05 (5%). The results showed that the intellectual intelligence variable had an effect on the level of understanding of financial management. Spiritual intelligence variables affect the level of understanding of financial management. The variable of reading interest has an effect on the level of understanding of financial management.

1. INTRODUCTION

The world of education is the main foundation for a person to gain a lot of new experience and knowledge for a decent life. Education plays an important role in the development of a country, especially in educating the community as the next generation of the nation. The financial management study program, as one of the focuses available in tertiary institutions, is aimed at educating students so that they are competent in the areas that are achieved and are projected to make quality professional management and auditors. Students need ethics instruction to develop a high level of integrity because there is a high probability that they may use academic deception at work in the future.

Based on the phenomenon that occurred in the Student Scandal, economics subjects, especially financial management, need to function as a trigger to foster students' intelligence, abilities and skills. In fact, economics subjects are often regarded as subjects that are difficult to understand. The indications can be seen from the learning outcomes of students who lack

understanding and lack of awareness to read and think so that the level of understanding of financial management in students is low. Empirically, students' financial skills are low, as evidenced by research on finance for economics students in Indonesia conducted by (Herawati, 2015) regarding knowledge and its implementation of finance, the results show that students in the age group 18 to 24 years have insufficient knowledge about financial management.

Research that proves the low level of understanding of financial management among students is also evidenced by the results of a survey conducted by (Jing, 2009) regarding knowledge and implementation of student finance which shows that the level of student financial knowledge is still far from optimum, even close to the low category. In this case the researcher raises three main factors that can affect the level of understanding of financial management in students, namely, intellectual intelligence, spiritual intelligence and interest in reading. The first factor is intellectual intelligence,



intellectual intelligence is the ability to direct thoughts or actions, the ability to change the direction of action if the action has been done and the ability to self-criticize.

Intellectual intelligence only gives a few indications of the level of human intelligence and does not describe a person's intelligence as a whole. It can also be said that intellectual intelligence is a measure of the intellectual, analytical, logical abilities of humans, which are the intelligence of the brain to receive, store, and process information into facts. An important role for students in understanding the level of understanding of financial management, but it cannot work properly if it is not balanced with the ability to manage one's own emotions when confronted with them problem. Research found by Amram (2009), Rachmi (2011), Yani (2011), and Durgut (2013) revealed that intellectual intelligence has an effect on management understanding. Different results were shown in that study conducted by Trisnawati and Suryaningrum (2003).

The second factor is spiritual intelligence, in this case spiritual intelligence also has a big influence in increasing understanding of financial management. So that students can more easily understand. Spiritual intelligence is the ability to give spiritual meaning to thoughts, behaviors and activities, and to be able to synergize IQ and EQ comprehensively (Riasning, Datrini and Putra, 2017).

Spiritual intelligence is able to make humans as beings who have common sense, complete intellectually, emotionally, and spiritually. Individuals who have intelligence are not only intellectually intelligent, but to become individuals who are truly smart and rich in knowledge, individuals are required to have good spiritual intelligence. Lack of spiritual intelligence can have a negative impact on

the motivation of a student in learning as well as can interfere with concentration, so students can be difficult to understand various courses. So therefore, spiritual intelligence can encourage students to achieve success in learning because of spiritual intelligence as a basis for encouragement functioning effectively (Harwathy, 2021).

Interest in reading also needs to be considered for increasing quality human beings, understanding must be increased, not just reading one time. Messages or information in the material will be clearer and more understandable if read or practiced repeatedly. Interest in reading is a must or obligation in learning activities, especially in tertiary institutions. Therefore, reading is very important for someone to be able to expand their knowledge and understanding of the subject being studied (Aditya, 2010). This is in line with research conducted by Anjani, Dantes, and Arawan, (2019: 75) stating that interest in reading is a person's soul in depth which is characterized by feelings of pleasure and a strong desire to read without coercion. Meanwhile, according to (Mansyur, 2019) interest in reading is an individual's awareness to read which starts from each other's self-motivation which is supported by the environment.

Understanding is a person's ability to understand something after it is known and recalled (Sudijono, 2011:50). Students are said to be able to understand a course if the student can provide an explanation or provide a detailed description of what has been learned using his own words. Understanding of student financial management, in this study wanted to find out how study program students were able to understand and take financial management courses in accordance with the learning outcomes to be achieved. Individuals need basic financial knowledge and skills to manage financial resources



effectively for their welfare (Nababan, 2013).

2. LITERATURE REVIEW

2.1 Intellectual Intelligence

a. Definition of Intellectual Intelligence

In the large Indonesian intellectual dictionary (IQ) means intelligent, intelligent, and clear thinking based on knowledge that can be described and academic and non-academic learning achievements (Depdikbud, 2000). According to Tikollah, Triyuwono, & Ludigolo (2006) intellectual intelligence is the capacity to regulate one's behavior patterns, behave with purpose, think logically, successfully overcome one's environment, and direct one's thoughts or behavior to act more effectively and appropriately.

According to Enny (2019: 106) defines that intellectual intelligence can be defined as the ability to work abstractly, using both ideas, symbols, logical relationships, and theoretical concepts. Wechler in Pratiwi (2011), formulates intellectual intelligence as the whole of the ability to manage and master the environment effectively.

b. Intellectual intelligence component

According to Masaong & Tilome (2011: 62) defining intelligence there are 3 (three) components, namely:

- 1) Ability to direct thoughts or actions.
- 2) The ability to change the direction of action when the action has been implemented.
- 3) The ability to self-criticize or engage in autocriticism.

2.2 Spiritual Intelligence

a. The definition of spiritual intelligence

Spiritual intelligence (SQ) is intelligence that places human behavior and life in every action so that it displays better performance. Spiritual intelligence can

understand the value of every action taken and shape humans into moral leaders. This ability of the material spirit man is a diamond in the gross that we all possess. According to (Alrasyid, Rahmawati and Hamid, 2021) spiritual intelligence does not always have to be related to religion but also related to specific values and culture. Spiritual intelligence makes contact with the inner side of one's being and with its potential springs.

b. Spiritual intelligence indicator

According to (Sulastyaningrum, Martono and Wahyono, 2019) there are 4 indicators of spiritual intelligence that are used to measure a person's spiritual intelligence, namely:

- 1) Confidence, namely belief and trust.
- 2) The ability to face problems, namely how to solve problems based on goodness.
- 3) Moral policy is how a person behaves based on moral values.
- 4) Self-awareness, namely the ability to judge yourself so that you are always grateful and responsible for every action.

2.3 Interest in reading

a. Definition of interest in reading

Reading is an obligation in learning activities, especially in tertiary institutions, reading interest is very useful for increasing self-confidence, because by reading students will be able to understand many things. Interest in reading in this case is understood as a high inclination towards reading activities, or as a high desire/excitement towards reading activities (Fiquriansyah, 2021).

2.4 Understanding of financial management

a. Understanding understanding of financial management

An understanding of financial management is needed for students. In understanding financial management, it



consists of the financial basis, business rules and regulations that are relevant. The existence of good financial management in every individual will avoid unlimited desire behavior.

According to (Nurbaeti, Mulyati and Sugiharto, 2019) , states that with good financial knowledge, students are able to plan, implement and evaluate the business or analysis that has been carried out.

b. According to Perry and Morris (2005) in (Yusanti 2020) includes:

- 1) Preparation of financial plans for the future
- 2) Bill payments on time
- 3) Set aside money for savings Control expenses.

3. RESEARCH METHODS

3.1 Nature Of Research

The method used in this study is a quantitative method, with data obtained based on answers to questionnaires. In this case the authors used a Likert scale . Faculty Economics University Bachelors Tamansiswa Yogyakarta, with a total of 80 people, in this study it is called population research. Data analysis techniques in this study used multiple linear regression, t test, f test, coefficient of determination.

3.2 Operational research variables

a. Level of understanding of financial management

Understanding financial management is knowledge of the basic principles of financial management owned by a person (student) to later be used as a reference for managing his personal, family and business finances, Kapoor *et al* (2007) in RA Saputra (2018).

b. Intellectual intelligence (X1)

Intellectual intelligence is the ability to work abstractly, using both ideas, symbols, logical relationships, and theoretical concepts (Enny, 2019: 106).

c. Spiritual Intelligence (X2)

It is intelligence to face and solve problems of meaning and value, namely intelligence to place our behavior and life in the context of a broader and richer meaning, intelligence to judge that one's actions or way of life is more meaningful than others (Zohar & Marshall, 2007: 4).

d. Interest in reading

Reading is a person's tendency towards reading activities in order to be able to obtain information or at his own will without anyone ordering Selamoto (2010).

4. RESULTS AND DISCUSSION

4.1 The effect of intellectual intelligence on the level of understanding of financial management

Based on the results of hypothesis testing, it was found that spiritual intelligence has a t count of -0.51 , a significance of less than 0.05, namely 0.004, obtained a t table, namely 1.99210. This shows that t count $-0.51 > t$ table 1.99210 and *standardized coefficient beta* -0.006. because it has a significant value of $0.004 < 0.05$ and the value of t count $-0.5 > t$ table 1.99210 and the *standardized coefficient beta* - 0.006. With this shows that the intelligence variable is intellectual influential to level understanding financial management by student University management Bachelorwiyata Tamansiswa Yogyakarta. with say other intelligence intellectual influential significant negative to level of understanding of financial management or (H1) not supported.

Based on this analysis, it can be concluded that the intellectual intelligence variable is a factor that has a negative correlation but has a high level of significance. It has a negative correlation because the standardized Coefficients Beta value is negative, namely -0.007, while the effect is significant because the significance value is 0.004 which is smaller than 0.05.



This research is supported by previous research namely Ahmad Alim Bachri (2017) which explains that intellectual intelligence has no significant effect on the level of understanding of financial management. Based on the results of this study it can be said that it is not appropriate which states that intellectual intelligence has a positive and significant effect on the level of understanding of financial management because the results actually show a negative influence even though the significance is good.

4.2 The influence of spiritual intelligence on the level of understanding of financial management.

Based on the results of hypothesis testing, it was found that the spiritual intelligence variable had a t count of -066, significantly more than 0.05, namely 0.045, which obtained a t table of 1.99210. This shows t count $-066 > t$ table 1.99210 and *standardized coefficient beta* -009. Because the significant level is greater than 0.05 ($0.0045 < 0.05$) and t-count -066. This shows that the intellectual intelligence variable has a negative effect on level understanding financial management by University management student Bachelorwiyata Tamansiswa Yogyakarta. with say other intelligence intellectual influential significantly negative to level of understanding of financial management or (H2) is not supported.

Based on this analysis, it can be concluded that the spiritual intelligence variable is a factor that has a negative correlation but has a high level of significance. It has a negative correlation because the standardized Coefficients Beta value is negative, namely -009, while the effect is significant because the significance value is 0.045 which is smaller than 0.05. The theoretical findings produced by this research show that there is a significant but

negative correlation between spiritual intelligence and the level of understanding of financial management. This research is supported by Dwijayanti (2009) and Yani (2011) who explain that intellectual intelligence has no significant effect on the level of understanding of financial management.

4.3 The effect of reading interest on the level of understanding of financial management.

Based on the results of hypothesis testing, it was found that the reading interest variable had a t-count value of 2.435, significantly more than 0.05, namely 0.017, which obtained a t-table of 1.99210. This shows t count $2.435 > t$ table 1.99210 and *standardized coefficient beta* 272. Because the significant level is greater than 0.05 ($0.017 < 0.05$) and the t-count is 2.435. This shows that reading interest has an effect to level understanding financial management by student University management Bachelorwiyata Tamansiswa Yogyakarta. with say other intelligence intellectual influential significant positive to level of understanding of financial management or (H3) is supported. This research is in line with that conducted by (Komang and Edy, 2014) show interest read influential in a manner significant to level of understanding of financial management.

5. CLOSING

5.1 Conclusion

Based on the results of data analysis and discussion conducted in study This Which aim For know influence Influence Intelligence Intellectual, Spiritual intelligence, And Interest Read, To Level Understanding of financial management Study Case On Student Management UstYogyakarta. Based on the results of the analysis above, the conclusions that can be pulled of this research is as follows:



a. Intellectual intelligence has a positive effect on the level of understanding of financial management

The results found that intellectual intelligence had an effect on the level of understanding of financial management in management students at the Tamansiswa Bachelor of Science University. So, intelligence intellectual is intelligence Which very needed in one's success, intellectual intelligence remains influence pattern think a student. Because Intellectual intelligence is the first intelligence to be developed Which capable make a student think in a manner rational For Study And understand it.

b. Spiritual intelligence has a positive effect on the level of understanding of financial management

The results found that spiritual intelligence had an effect on the level of understanding of financial management in management students at the Tamansiswa Bachelor of Science University . So, someone who has high spiritual intelligence will motivate students to study harder because students who have high spiritual intelligence have high curiosity, so they have the motivation to always learn and have high creativity too.

c. Intelligence interest in reading has a positive effect on the level of understanding of financial management

The results of interest in reading affect the level of understanding of financial management in management students at the University of Tamansiswa. So, an interest in reading with an understanding of financial management is a good management skill so that the direction of activities is in accordance with the desired goals. By reading a lot we will be able to add insight knowledge, behavior, perception or motivation.

5.2 Closing

Based on the conclusions and limitations above, the authors provide suggestions, among others:

- a. Share researcher furthermore can use study to review more references and sources so that research results can be better and more complete.
- b. Adding variables other like *parental influence* variables that may affect the dependent variable.

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